

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: POTTAWATTAMIE COUNTY
Local Government Number: 78

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
POTTAWATTAMIE COUNTY/CITY OF SHELBY URBAN RENEWAL	78042	2

TIF Debt Outstanding: 968,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	323	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	635,605
TIF Sp. Revenue Fund Interest:	189
Asset Sales & Loan Repayments:	0
Total Revenue:	635,794

Rebate Expenditures:	343,857
Non-Rebate Expenditures:	290,753
Returned to County Treasurer:	0
Total Expenditures:	634,610

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	1,507	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 331,883**

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Urban Renewal Area Data Collection

Local Government Name: POTTAWATTAMIE COUNTY (78)
 Urban Renewal Area: POTTAWATTAMIE COUNTY/CITY OF SHELBY URBAN RENEWAL
 UR Area Number: 78042
 UR Area Creation Date: 02/2006
 UR Area Purpose: ECONOMIC DEVELOPMENT

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
SHELBY CITY AG/AHST SCH/2005 POTTAWATTAMIE CO SHELBY UR TIF INCREM	78299	78300	0
SHELBY CITY/AHST SCH/2006 POTTAWATTAMIE CO SHELBY UR TIF INCREM	78309	78310	25,164,982

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	27,000,000	0	0	27,000,000	0	27,000,000
Taxable	0	0	0	27,000,000	0	0	27,000,000	0	27,000,000
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **323** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 635,605
 TIF Sp. Revenue Fund Interest: 189
 Asset Sales & Loan Repayments: 0
Total Revenue: 635,794

Rebate Expenditures: 343,857
 Non-Rebate Expenditures: 290,753
 Returned to County Treasurer: 0
Total Expenditures: 634,610

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **1,507** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For POTTAWATTAMIE COUNTY/CITY OF SHELBY URBAN RENEWAL

GGF - GENE MCCOOL

Description:	SCHOOL REDEVELOPMENT
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

ADMIN COSTS

Description:	SCHOOL REDEVELOPMENT
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

FOUTCH BROTHERS

Description:	SCHOOL REDEVELOPMENT/APTS
	Commercial - apartment/condos (residential use, classified commercial)
Classification:	
Physically Complete:	No
Payments Complete:	No

DEVELOPER AGREEMENT

Description:	ECONOMIC DEVELOPMENT PAYMENTS
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

DEVELOPER AGREEMENT

Description:	ECONOMIC DEVELOPMENT PAYMENTS
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For POTTAWATTAMIE COUNTY/CITY OF SHELBY URBAN RENEWAL

LAWYER FEES

Debt/Obligation Type:	Internal Loans
Principal:	4,105
Interest:	0
Total:	4,105
Annual Appropriation?:	No
Date Incurred:	06/01/2011
FY of Last Payment:	2014

FOUTCH BROTHERS

Debt/Obligation Type:	Internal Loans
Principal:	600,000
Interest:	0
Total:	600,000
Annual Appropriation?:	No
Date Incurred:	11/01/2012
FY of Last Payment:	2014

MENARDS

Debt/Obligation Type:	Rebates
Principal:	343,857
Interest:	0
Total:	343,857
Annual Appropriation?:	No
Date Incurred:	01/01/2007
FY of Last Payment:	2014

ADMIN COSTS

Debt/Obligation Type:	Internal Loans
Principal:	20,038
Interest:	0
Total:	20,038
Annual Appropriation?:	No
Date Incurred:	03/01/2013
FY of Last Payment:	2014

MENARDS

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No

Date Incurred:	01/01/2007
FY of Last Payment:	2014

Non-Rebates For POTTAWATTAMIE COUNTY/CITY OF SHELBY URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	FOUTCH BROTHERS
Tied To Project:	FOUTCH BROTHERS

TIF Expenditure Amount:	290,753
Tied To Debt:	ADMIN COSTS
Tied To Project:	ADMIN COSTS

Rebates For POTTAWATTAMIE COUNTY/CITY OF SHELBY URBAN RENEWAL

Menards

TIF Expenditure Amount:	343,857
Rebate Paid To:	Menards
Tied To Debt:	MENARDS
Tied To Project:	DEVELOPER AGREEMENT
Projected Final FY of Rebate:	2014

TIF Taxing District Data Collection

Local Government Name:	POTTAWATTAMIE COUNTY (78)
Urban Renewal Area:	POTTAWATTAMIE COUNTY/CITY OF SHELBY URBAN RENEWAL (78042)
TIF Taxing District Name:	SHELBY CITY AG/AHST SCH/2005 POTTAWATTAMIE CO SHELBY UR TIF INCREM
TIF Taxing District Inc. Number:	78300
TIF Taxing District Base Year:	0
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	91,376	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	POTTAWATTAMIE COUNTY (78)
Urban Renewal Area:	POTTAWATTAMIE COUNTY/CITY OF SHELBY URBAN RENEWAL (78042)
TIF Taxing District Name:	SHELBY CITY/AHST SCH/2006 POTTAWATTAMIE CO SHELBY UR TIF INCREM
TIF Taxing District Inc. Number:	78310
TIF Taxing District Base Year:	2006
FY TIF Revenue First Received:	
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2027

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2007

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	27,000,000	0	0	27,000,000	0	27,000,000
Taxable	0	0	0	27,000,000	0	0	27,000,000	0	27,000,000
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	29,163	26,970,837	25,164,982	1,805,855	45,611

FY 2014 TIF Revenue Received: 635,605